

THE PROFESSIONAL

PUBLIC ACCOUNTANT

Bi-Monthly

March - April 2005



Published Bi-Monthly by and for the Members of the Public Accountants Society of Colorado

In This Issue

President's Message
Page 1

Calendar of Events
Page 2

From The Governor's Desk
Page 3

ColoradoAccountant.org
Pages 4 & 5

PASC Convention
Page 5

NSA State Director's Report
Page 6

Pikes Peak Seminar
Page 7

Guest Article
Page 8

IRS News Release
Page 9

Welcome New Members
Page 10

PASC Directory
Page 11

View the Electronic Version
on our Website

Executive Offices
PO Box 1078
Eastlake, CO 80614-1078
Phone: 303-452-8227
Toll-free: 800-578-4451
Fax: 303-457-0770
jack@coloradoaccountant.org
<http://www.coloradoaccountant.org>

Could It Be Happiness?

Robert L. Cross, PA, ABA, ATA, Northglenn, CO



Have you ever noticed that we are a happy bunch during tax season? Oh sure, we complain about our undisciplined clients, but even then there is this hint of some secret joy. And we complain about short days and long nights while just below the surface there is an effervescent energy bubbling and boiling and fueling our spirit. There is the fire of purpose in our voices and even in the way we walk. Our minds are focused and cruising in high gear. In the space of a few short weeks we produce more than the average worker does in a full year. And how do we feel? How good is Good?

The truth is that this is payoff time, and I'm not talking about money. Our clients challenge us to help them bring order to their affairs and with every completed tax return we have the final proof of our impact on their lives. Daily (sometimes hourly) comes another validation of our worth to those who trust us. Every engagement calls on us to remember what we have heard in

all those seminars, what we have read and what we have learned over the years from that ultimate taskmaster called experience. Our minds are outracing even the most sophisticated of supercomputers. We sort and classify and recall and process information with incredible efficiency. Quite simply, we fly! How do we do it?

It just might be, Happiness! President John F. Kennedy often paraphrased an idea that originated in Greece. On May 8, 1963, he said to a group of foreign students, "The ancient Greek definition of happiness was the full use of your powers along lines of excellence." Allow me to suggest that happiness of that ilk offers the best explanation for how we really feel during tax time.

Doing the work generates the happiness. The happiness generates the energy to keep the long hours and do the work. And so the cycle goes; the more we do, the better we feel, the better we feel, the more we do... So take a moment and enjoy being happy. OK. Moment over, get back to work. Be Happy! Fly away later.

IRS Tax Forums 2005

June 28-30 San Francisco, CA

July 12-14 Houston, TX

July 26-28 Atlanta, GA

August 9-11 New York, NY

August 23-25 Las Vegas, NY

Aug 30 - Sep 1 Chicago, IL

HELP YOUR CLIENTS ACHIEVE A SECURE RETIREMENT



Discover

The Income for Life Model™
Call John Lickly at 303-393-2305

- ◆ Refer tax clients
- ◆ Team with experienced financial advisors
- ◆ No selling / Commission sharing option
- ◆ No Series 6 or 7 securities licensure



720 S. Colorado Blvd., #500S Denver, CO 80246

Preview our insightful 15 minute video at:
www.jlickly.wealth2k.com

PUBLIC ACCOUNTANTS SOCIETY OF COLORADO

Seminar/Workshop Calendar 2005

Pikes Peak Chapter Accounting Seminar

May 17th Colo Springs

NCPE Corp/Partnership/LLCs

August 29-30 Grand Junctn, CO

August 30-31 Durango, CO

September 1-2 Denver, CO

NCPE Estate & Fiduciary

To Be Announced

NCPE 1040 Tax Seminars

November 7-8 Denver, CO

November 7-8 Grand Junctn, CO

November 8-9 Durango, CO

Nov 30-Dec 1 Colo Springs, CO

December 1-2 Denver, CO

For more information on PASC events, Call
(303) 452-8227 or (800) 578-4451 or
visit our website <http://www.coloradoaccountant.org>

NSA Calendar of Events for 2005

May 13-15

NSA Board of Governors

Boston, MA

May 23-28

Serving Aging America Seminars

Las Vegas, NV

Jun 3

ACAT ABA Exam

Multiple Sites

Aug 25-27

NSA Annual Convention

Las Vegas, NV

Nov 5-6

Leadership Networking Conference

Denver, CO

For more information on NSA events visit the web site

<http://www.nsacct.org>, or call (800) 966-6679

From the Governor's Desk

Andrew T. Morehead, PA, CFP, ATP, Eaton, CO
NSA Governor District IX



As promised in my last column, this communiqué is dedicated to the District IX and X annual networking meeting, held in Phoenix last December. District X Governor Norma Nick Taylor and I led the discussion of numerous topics from the usual long agenda, but much of the meeting was devoted to questions for and comments from NSA President Eldon Clingan, who was in attendance both days.

President Clingan offered some very complimentary statements about the strength of the state societies in districts IX and X, and noted that NSA cannot be a healthy organization without healthy affiliates. He reported that the Baltimore Symposium was attended by about 300 members and was well received. As a result, NSA is planning to expand coverage to three locations in 2005. He also commented on the State Regulation and Oversight Committee (SROC) efforts to get the ABA credential recognized in more state statutes, noting that this is only one part of the drive to stimulate more interest in the ABA designation. President Clingan also noted that NSA was reexamining its Peer Review program in light of rather small participation in past years. There was discussion of the need for the program, and possible effects in Oregon and Idaho should major changes be made. He also emphasized the continuing need to develop leadership at both the state and national level and cited the new initiative from NSA to identify and train potential leaders in a year-long series of meetings, reading and other training programs. There are now sixteen people in the program and we will be looking for more this year.

We were also honored with the presence of Jack Schabow of Arizona, President of the Accreditation Council for Accountancy and Taxation (ACAT), who gave us an update on its plans and programs. He also stated that ACAT is looking for individuals in each state to serve as an ACAT Ambassador and promote its programs.

As expected, some NSA and District meetings were announced, although there are still some open dates for the

latter. On the NSA side, the Serving Aging America seminar will be held May 23-28 and the annual convention is scheduled for August 25-27, both in Las Vegas. The SAA seminar is set up so that attendees can take one, two or all three levels of the course during the week-long event (I personally plan to take two units and complete my requirements for the ECS credential – this is a great opportunity to finish with one trip).

Those looking for District IX convention info, note the following:

Alaska – September 21-24 – location TBA
Colorado – June 6-8 in Durango, CO
Idaho-Oregon – June 22-25 in Lincoln City, OR
Montana – October 24-25 in Billings, MT
Washington – June 23-25 in Leavenworth, WA
Wyoming – 4th week in October

For those of us who like the California wine country, there will be the Wine Country Symposium October 20-22 at Santa Inez Valley, California (although out of our district, I thought I might mention it, just for fun, and 14 hours of CPE).

And for you really long-range planners:

NSA Convention 2006 – Providence, RI
NSA Convention 2007 – Portland, OR

Another meeting I should note is a Leadership Networking Conference planned for Denver on November 5-6 of this year. Hopefully there will be a Legislative Strategy Conference with it. That format was used in New Orleans last year and was quite well received.

At the end of the meeting Rex Cruse and Leonard Larsen each stated their intention to announce as candidates for the District Governor office, and I stated my intention to announce my candidacy for NSA 2nd VP in May.

All in all, it was quite an interesting and sometimes provocative meeting. One of the things I will miss most when this job ends in August is this annual get-together. There will be an NSA Board meeting in Boston in mid-May and, deadlines permitting, I will plan to report on it in my next column.

ColoradoAccountant.org

“Potpourri”

Joanne L. Konrade, PA, EA, Broomfield, CO, Webmaster



This is a good time of year for a collection of things, or potpourri.

Email Signature Lines: Many people use their email to say something more than just discussing the subject at hand. Some use formal signatures which include their

telephone and fax contact information and their website address. Lawyers usually include some lengthy disclaimer about what the recipient’s responsibility regarding the information contained in the body of the email is if they should happen not to be the intended recipient and what will happen to the reader if they don’t follow the instructions in the disclaimer to a tee.

Some emailers take the opportunity to sell their products and services by including one or more links to websites they hope everyone will click to visit.

Some people like to spread a philosophy, quote or thoughtful phrase to make the world a better place.

And then we have the humorous signatures. Here are a few to brighten your day:

We didn't make the English. We made the English language better. We UPGRADED it. Made it spiffier. Added cup holders. — Ken from Chicago

There are only 10 kinds of people in the world: Those who understand binary and those who don't.

-Sharon (and this must be the truth, ya know, because I read it on the 'net)

Cyli: vixen. Minnow goddess. Speaker to squirrels. Often taunted by trout. Almost entirely harmless.

This form of signature is called “ASCII art”:



To: Cc: Bcc: While we’re on the subject of email, have you ever wondered what the Bcc: means when you are selecting the name of the person to whom you are sending an email and to whom you are sending a Cc: or carbon copy?

Bcc: stands for Blind carbon copy. It is used for the list of people to whom you wish to send an email while keeping their identity and email address secret from everyone else who will also be receiving the same email. If you include your own email address on the To: line, you will be the only recipient who will be seen by everyone on the Bcc: line.

Email Etiquette: Do you leave the Subject line blank when you create an email? Do you forward an email which has been forwarded to you, which has been forwarded to the 20 people who received it before you without cleaning up all the >>>> and other marks which make the email really difficult to read? Do you send email to ten friends because you received it from someone who instructed you to do so? Do you skip spell check, use all capitals or all lower case letters and omit punctuation? Do you offer your email address and forget to check your email for long periods of time? Do you send photos, movies, sound and other

ColoradoAccountant.org Continued

large file attachments before asking permission of the recipient? Do you use “stationery” backgrounds and colored text which may be difficult to read? Do you respond with the answer to the first question of a three-question email and skip the rest?

I didn't think so.

UseNet: I love UseNet. It is a library of opinion, information and garbage. Each UseNet group has a name, my favorites being:

rec.pets.birds
alt.comp.software.financial.quickbooks
rec.animals.wildlife
rec.boats.paddle.touring

When I need to know some offbeat information, how to do something or how to choose something when I'm considering a purchase, UseNet is the place to go. I use Microsoft Outlook Newsreader. Under Tools/NewsGroups is the world of UseNet. There are tens of thousands of groups and a word or two in the search box will zero in on the ones you may be interested in reading. The messages look like email, but unlike email, you go to the messages rather than the messages coming to you.

Now that you know what UseNet is, you are just one explanation away from truly understanding what UseNet is. Here is that explanation, one I thought described the UseNet posters very well:

You do know what a UseNet newsgroup is, don't you? It's like a circus. It's noisy. It's sweaty. It's smelly. It's full of little kids running around with cotton candy, sadistic clowns who delight in puncturing the kids' balloons, hawkers, gawkers and animals of all stripes - dinosaurs, some say, - messing where and when they feel like messing. There's no program, no ringmaster, no bars on the cages. Acrobats impersonate clowns, clowns style themselves as fortune tellers and anybody in the crowd can have a go at the high wire. Sometimes someone gets up in the center ring and tries to calm things down with only limited effect. And periodically, someone wanders in off the grounds, picks up a whip and starts barking orders. Mike Skutnik

Thank you for your attention, fellow tax preparer, if you've actually read to this point. Keep smiling; keep thinking . . . “VACATION.”

2005 PASC CONVENTION AND ACCOUNTING SEMINAR

WHEN: June 6, 7 and 8, 2005 (Monday thru Wednesday noon)

WHERE: Durango, Colorado

HOTEL: Quality Inn and Suites

455 S. Camino del Rio

970-259-7900 or tollfree 888-259-7903

\$89 per night for standard room; suites available.

Mention PASC room block for this room rate!

Complimentary breakfast; pool, hot tub and sauna.

Register by Thursday, May 5, for this discount price

Registration Fee Estimated: \$175.00

(may be lower if cost arrangements allow)

(golf and attractions will be extra)

ATTRACTIONS:

Durango & Silverton Railroad

River Rafting & Jeep Tours

Sky Ute Casino

Mesa Verde National Park

CPE: Bill Parrish - 12 hours in accounting and related subjects

Check our website for final cost.

WATCH FOR THE BROCHURE IN APRIL – RESERVE THE DATES NOW!

NSA State Director's Report

Matthew C. Lewis, PA, EA, Delta, CO



We are well into "Tax Season" or as many of my farmer clients refer to it, "Harvest"! I pause to take a moment to take stock of the activity around me. Meeting with clients ... phone

calls...information being dropped off...messages on the voice mail and call backs...e-mail...faxes...tax returns to complete, review and get out the door. Where does the time go? If I didn't have a partner to rely on or a good office staff, I would begin to think "How can I accomplish all that needs to be done all by myself?" Well I got great news... You are NOT ALONE! NSA is always here to help with your needs. The web site is a wealth of information and if they don't have it posted on the site, someone is always ready to guide you in the right direction.

I've said it before "... without someone to bounce ideas off of to get solutions to the problems presented by clients...at times I could not help them". NSA offers you the benefit of expert answers to any Federal tax question through the **NSA Tax Help Desk** and their **Online Tax Research Assistance**. Use the phone or e-mail to get answers to your questions. **All active members** are entitled to have three questions answered without charge through the end of NSA's current fiscal year (August 31, 2005).

But all of your help need not come from the NSA office. Many of our members have expertise in different areas of tax and/or accounting. I happen to have received calls in the last couple of weeks on issues of details on taxable boot in a 1031 exchange and also dealing with the initial filing of an S Corporation tax return for an LLC that was setup during last summer. I don't always have a ready answer but I was able to lend some guidance to my peers. I can't begin to count the number of times that others in both NSA and PASC have been there to help me with the issues and concerns of my clients

I know that all of you are deep in the "heat of the battle" to

get those tax returns done, but don't think that you are on your own. April 15th will come whether we want it to or not. So make the most of each day; do not worry about tomorrow for tomorrow never comes. Today is all that we have to do our work and worry eats up our energy and time. If you need help with a problem, ask! NSA and PASC are here for you.

For information on NSA benefits, check out NSA's web-site at www.nsacct.org. It is not too late to join and reap these benefits during this tax season. As a popular commercial said, "Membership has its benefits!"

Membership Committee Announces New Awards

by

Connie Martinez, PA, Denver, CO
Ed Krakora, PA, Denver, CO
PASC Membership Co-Chairs

Chapter MVM

We request that all chapters select their most valuable member for the year. Send your nomination with a write-up of why that member was chosen. FAX all nominations to Connie or Ed at 303-973-7703. Please do this before May 1, 2005. The nominations will be given to the Board of Directors to choose the winner. The winner will be announced and a prize awarded at the 2005 convention in Durango.

Newsletter Quiz

In each newsletter we will ask a question. The member with the best answer will be awarded a prize. This newsletter question is: In your opinion what is the most important tax change for the 2004 tax year?

The best answer will be given a prize. FAX your answer to Connie or Ed at 303-973-7703.

THE PROFESSIONAL PUBLIC ACCOUNTANT

Public Accountants Society of Colorado
Pikes Peak Chapter

Presents
Accounting Seminar
(8 Hours CPE, Including 1 Hour Ethics)
Featuring William K. Haller, CPA

When: May 17, 2005

Registration: 8:00 a.m. to 8:30 a.m.

Seminar: 8:30 a.m. to 5:00 p.m.

Lunch & snacks included

Where: Clarion Hotel

(Formerly LeBaron)

I-25 & Bijou St. - Exit 142

Colorado Springs, CO

Cost: PASC Members - \$190

Non Members - \$215

Speaker: William Haller is the Managing Partner of Grimsley, White & Company, a two office CPA firm in Colorado that serves clients throughout the United States.

Mr. Haller is a member of the AICPA and was a six-year member of the Institute's Private Company Practice Section and the SEC Practice Section Peer Review Committees. He consults nationally with CPA firms on partner effectiveness, firm profitability, quality control implementation programs, engagement re-engineering, and other practice management issues. He has headed numerous peer reviews for small and large U.S. firms with both SEC and private company practices. Bill has made hundreds of presentations on accounting and auditing subjects for the AICPA, PPC and numerous state accounting societies. He has authored many continuing professional education courses on accounting, auditing, compilation and review topics.

Topics To Be Covered

Cash Flow Statements

- Presentation Requirements
- Scope & General Use
- Presentation Issues
- Operating Section Presentation
- Cash Flow Reporting
- External And Internal Use
- Ethics

Cash & Tax Basis Financial Statements

- What Are "OCBOAs"
- Differences Between GAAP and Tax Accrual Accounting or Cash Method of Accounting
- Presentation & Financial Statement Disclosure
- Ethics

For additional information call Mitch Abelman or Don Jackson at (719)471-7266

----- detach here -----

REGISTRATION FORM

Register me for the Accounting Seminar on May 17, 2005:

My check payable to "PASC - PPC" for \$_____ is enclosed.

(PASC members \$190 , Non-members \$215)

Name _____ Telephone _____

Street _____

City _____ State _____ Zip _____

Return registration and payment to:

PASC Pikes Peak Chapter

913 S. 8th Street

Colorado Springs, CO 80906

OR Register on line at:

coloradoaccountant.org

Taming the Age 70 1/2 Tax Trap

By John Lickly, CFP



Out of sight out of mind? To prepare a client's 1040 tax return you don't need to know the balance of their qualified retirement plans, but your client's "sleeping giant" may be unwittingly setting a tax trap years down the road. As a tax professional your role does not include giving investment and financial planning advice and yet your client's financial wellbeing

would benefit from a multi-disciplinary approach.

The Problem

Many taxpayers built large six figure balances in their 401k, 403b, 457, SEP and Keogh plans that represent a large portion of their retirement nest egg. When they retire, many let these accounts continue to grow tax deferred, choosing to supplement their monthly pension and social security income with non-qualified assets like stocks, bonds and mutual funds and CD's.

Your clients reason that since they are already paying taxes on these funds, so why not tap them first now that they need extra monthly income? It makes good sense for the near term, but it can also light the fuse on a ticking tax time bomb set to go off when your client reaches the age 70 1/2 trip wire.

Even the kinder, gentler IRS required minimum distribution (RMD) rules can launch an avalanche of unneeded retirement income. The resultant tax domino affect can not only push taxpayers unwittingly into higher marginal brackets but also boost provisional income triggering taxes on up to 85% of previously untaxed social security benefits. The key is advanced planning and teamwork to design a tax sensitive retirement income distribution strategy, a plan that marries tax and investment expertise.

Proactive RMD Solutions

So what can be done? Assume you have a client who is projected to have a potential RMD force out problem. Which

of these anticipatory courses of action might help to alleviate your client's future tax bite?

- 1) Consider beginning strategic withdrawals years in advance of 70 1/2 to suppress the growth of qualified funds. This can include 72t distributions pre age 59 1/2 if income is needed in early retirement. Even if there is no need for income, the client can take proactive withdrawals up to the cut off for the next higher marginal bracket. This requires a preview return to calculate the amount of a desirable year end withdrawal.
- 2) If eligible, consider a Roth conversion, using the same year end calculation to ensure taxation at the lowest possible bracket. Roth IRA's are, of course, not subject to the RMD rules and can ease the future tax burden of inter generational transfers at the client's death.
- 3) While still working, a client can choose to reduce or stop pre tax 401k contributions and divert monies to after tax vehicles, like annuities, whose tax deferred growth is not subject to the age 70 1/2 tax trigger. Continued funding up to the level of employer matching is a popular option.

Summary

For your clients approaching retirement or already retired, having a solid plan to transition from growth and accumulation of assets to income and distribution is important. The decision to withdraw from qualified versus non-qualified funds (or a blend of the two) is a strategic one with long lasting tax repercussions. Consider alerting your clients to carefully weigh the short and long term pros and cons or to seek professional advice before finalizing their decision.

John Lickly, CFP is a partner in the Denver based retirement planning specialty firm, First Financial Strategies, LLC. Direct your questions and comments to (303) 393-2305 or john.lickly@investfinancial.com.

John is a registered representative of INVEST Financial Corporation, member NASD, SIPC. INVEST is not affiliated with First Financial Strategies, LLC and does not provide tax or accounting advice. 26515 (1/05)

IRS News Release

Media Relations Office

Washington, D.C.

Media Contact: 202.622.4000

Public Contact: 800.829.1040

IRS Unveils Redesigned Employment Tax Return

IR-2005-18, Feb. 23, 2005

WASHINGTON — The Internal Revenue Service today unveiled the redesign of the employment tax return Form 941, Employer's Quarterly Federal Tax Return. The simplified form should help businesses, tax practitioners and payroll companies avoid common errors as well as reduce the burden associated with completing and filing Form 941.

The redesigned form features an improved layout, plain language instructions, simplified deposit reporting and paid preparer identification. The form is also scannable, which the IRS expects will reduce transcription errors.

"Where we can, the IRS wants to simplify its forms," said IRS Commissioner Mark W. Everson. "The new Form 941 will help achieve that."

More than 23 million of these forms are filed annually by 6.6 million employers.

The Form 941 is used to report wages, tips and other compensation paid, as well as Social Security, Medicare and income taxes collected.

The Office of Taxpayer Burden Reduction led an IRS team in the redesign. External stakeholders from the payroll tax community provided input. The revision also reflects information gathered from the public and feedback from focus group participants.

"The new 941 is much easier on the eye and much more user-friendly," said Scott Mezistrano, senior manager of government relations for the American Payroll Association. "With the shading, bigger boxes and improved instructions right on the form, you know exactly what you are supposed to report and where to put it. IRS did a very thorough job of reviewing every line on the 941 and considering how it could be made more clear."

The form is available on [IRS.gov](http://www.irs.gov). Printed copies of the form and instructions are also available by calling the IRS at 1-800-829-3676. OR online at <http://www.irs.gov/pub/irs-pdf/f941.pdf>.

Welcome Our New Members

January 2004 through December 2004

Melisa Alcorn, PA	Active	Littleton, CO
David S. Andrews, PA, EA	Active	Durango, CO
Diane Arnett, PA, EA	Active	Arvada, CO
Daniel M. Brown, PA, EA	Active	Golden, CO
Michael R. Card, PA	Active	Denver, CO
Elizabeth Shae Davis, PA	Associate	Denver, CO
Michael J. Dill, PA, EA	Non Resident	Prescott, AZ
Christine L. Donaldson, PA	Associate	Longmont, CO
Robert Dozier, PA	Active	Longmont, CO
Tanya M. Dye, PA	Student	Colorado Springs, CO
Jonathan W. Eisen, PA, CFP, ATP	Active	Fort Collins, CO
Linda Marie Evans, PA	Active	Littleton, CO
Staci A. Fleming, CPA	Active	Avon, CO
Lino Gonzales, PA	Active	Aurora, CO
Gary L. Hendrix, PA	Active	Montrose, CO
Kai-Ming C. Ho, CPA	Active	Denver, CO
JoAnn J. Howell, PA	Active	Pagosa Springs, CO
Jacqueline Jones, PA	Active	Kersey, CO
Sally Levitt, PA	Non Resident	Shawnee, KS
Michael L. Lipnick, PA, EA	Active	Aurora, CO
Alfredo M. Maza, PA, EA	Non Resident	El Paso, TX
Stephanie McKinnerney, PA	Active	Edwards, CO
Chandra McWilliams, PA, EA	Active	Greeley, CO
Sandy Murray, PA	Non Resident	Cheyenne, WY
Patricia M. Reed, PA	Student	Longmont, CO
Margaret Riggs, PA	Associate	Westminster, CO
Kari L. Sandmeyer, PA, EA	Active	Bailey, CO
Nikki K. Shannon, PA, ATP	Student	La Junta, CO
Sammie L. Smith, PA	Non Resident	Cheyenne, WY
Jackie L. Thomas, PA	Active	Lakewood, CO
Mark Toussaint, PA	Active	Parker, CO
Tiffany Warwick, PA, EA, ABA, ATA, ATP	Non Resident	Kingwood, TX
Elizabeth M. Welker, PA	Student	Littleton, CO
Edward G. Wolf, PA	Active	Louisville, CO
Joyce M. Zeglin, PA, EA	Active	Broomfield, CO

The Professional Public Accountant

PASC Board of Directors
President Robert L. Cross, PA (303) 480-1755
President-Elect Donna G. Myers, PA (970) 824-8836
Secretary Judy M. Shoemaker (719) 495-9242
Treasurer Mollie A. Wright, PA (303) 651-9033
Director Brad Peters, PA, CFP, EA (970) 874-7621
Director Carlos G. Klinger, PA, ATP (720) 859-7168
Director Julian W. Hoschouer, Jr., PA (970) 474-2575
Director Lori Anderson, CPA (303) 333-7933
Director Doug LeNoue, PA, EA (719) 520-5181
Director Barbara Blackburn, PA (970) 264-6644
Director Lawrence M. Skolds, PA (970) 498-0300
NSA State Dir Matthew C. Lewis, PA, EA (970) 874-7621

Pikes Peak Chapter
President Doug LeNoue, PA, EA (719) 520-5181
Vice President Linda Mansfield, PA, ABA (719) 574-5771
Secretary Judy M. Shoemaker, PA (719) 495-9242
Treasurer Colleen Garwood, PA, MBA (719) 481-2047

Hi Plains Chapter
Co-President Julian W. Hoschouer Jr., PA (970) 474-2575
 Larry French, PA (970) 867-9040
V. President John C. Hase, PA (970) 522-9231
Sec./Treas. Sharon K. Woodside, PA (970) 774-6103

Mile High Chapter
President Lori Anderson, CPA (303) 333-7933
Vice President Julie Packard, PA (303) 822-5316
Secretary Cynthia Trombly, PA (303) 671-6114
Treasurer Deanna Snell Cross, PA (303) 480-1755

Western Slope Chapter
President Brad Peters, PA, CFP, EA (970) 874-7621
Vice President Jean Moores, PA, EA (970) 931-2802
Sec./Treas. Matthew C. Lewis, PA, EA (970) 874-7621

Four Corners Chapter
President Barbara Blackburn, PA (970) 264-6644
Vice President Rod Humble, PA (970) 247-1579
Sec./Treas. Michelle Lupton, PA (970) 247-5009

Poudre Valley Chapter
President Lawrence M. Skolds, PA (970) 498-0300
Vice President Randolph C. Seay, PA (970) 356-7871
Secretary Garland Lumbard, PA (970) 223-3635
Treasurer Kenneth F. Howard, PA (970) 225-9083

District IX
Governor Andrew T. Morehead (970) 454-2208
Legal Counsel John N. McNamara Jr. (303) 837-9222
Legis. Liaison Betsy Clark Murray (303) 478-1207
Exec. Director Jack Dirksen, PA (303) 452-8227
 Toll-Free (Colo/Wyo) (800) 578-4451
 Fax# (303) 457-0770

Webmaster Joanne L. Konrade (303) 469-8544
Editor Deanna Snell Cross (303) 480-1755
Printer Lightening Kwik Print, Inc. (303) 423-4336

We welcome any and all input or articles that you may wish to submit. Mail to 10651 Livingston Drive, Northglenn, CO 80234 or fax to 303-480-1690 or email to dscross@wyoming.com.

Happy St. Patrick's Day



The Professional Public Accountant
Public Accountants Society of Colorado (PASC)
PO Box 1078
Eastlake, CO 80614

ADDRESS SERVICE REQUESTED



Your business after using Taxworks.

1040, 1041, 1065,
1120, 1120-S
706, 709, 990, 5500
All States
TaxPlanner

Free DEMO
1-800-230-2322
www.taxworks.com

 **TaxWorks**
PROFESSIONAL TAX SOFTWARE