

# THE PROFESSIONAL PUBLIC ACCOUNTANT



November - December 2009

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*Photo by: Judy M. Shoemaker*



Deanna Cross's sister and family along with Past President Krieger at the NSA installation banquet



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## The Professional Public Accountant

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If you have an article that you would like to submit for the next newsletter, please submit it by the 10th of December. Submission is not guarantee of placement.

They can be sent to the editor, Lynette DL Myers, PO Box 1078 Eastlake, CO 80614-1078 or via email [newslettereditor@coloradoaccountant.org](mailto:newslettereditor@coloradoaccountant.org).

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### PASC TAXBOOK GROUP ORDER

Each person ordering the TaxBook should list their email on the form in order to receive e-mail updated to the book after the TaxBook is released and throughout the year.

Orders will be tallied for best possible pricing.

All orders are to be e-mailed, faxed or mailed to Cynthia Trombly no later than December 9, 2009.

[Dale@caats.ipmail.att.net](mailto:Dale@caats.ipmail.att.net), 303-671-6235, CAATS Financial Strategies, LLC, 10640 E Bethany Dr, Suite G, Aurora, CO 80014

Opinions expressed herein are not necessarily those of the PASC Board of Governors or the Society.

Comments and suggestions should be sent to the editor, Lynette DL Myers, PO Box 1078 Eastlake, CO 80614-1078 or via email [newslettereditor@coloradoaccountant.org](mailto:newslettereditor@coloradoaccountant.org).

## IRS's Top Seven Tax Tips for Taxpayers Who Have Started or Are Thinking of Starting a New Business

By John Berger

Anyone starting or thinking of starting a new business should be aware of their federal tax responsibilities. Here are the top seven things the IRS wants you to know if you plan on opening a new business this year.

1. First, you must decide what type of business entity you are going to establish. The type your business takes will determine which tax form you have to file. The most common types of business are the sole proprietorship, partnership, corporation and S corporation.

2. The type of business you operate determines what taxes you must pay and how you pay them. The four general types of business taxes are income tax, self-employment tax, employment tax and excise tax.

3. An Employer Identification Number is used to identify a business entity. Generally, businesses need an EIN. Visit [IRS.gov](http://IRS.gov) for more information about whether you will need an EIN. You can also apply for an EIN online at [IRS.gov](http://IRS.gov).

4. Good records will help you ensure successful operation of your new business. You may choose any recordkeeping system suited to your business that clearly shows your income and expenses. Except in a few cases, the law does not require any special kind of records. However, the business you are in affects the type of records you need to keep for federal tax purposes.

5. Every business taxpayer must figure taxable income on an annual accounting period called a tax year. The calendar year and the fiscal year are the most common tax years used.

6. Each taxpayer must also use a consistent accounting method, which is a set of rules for determining when to report income and expenses. The most commonly used accounting methods are the cash method and an accrual method. Under the cash method, you generally report income in the tax year you receive it and deduct expenses in the tax year you pay them. Under an accrual method, you generally report income in the tax year you earn it and deduct expenses in the tax year you incur them.

7. Visit the Business section of [IRS.gov](http://IRS.gov) for resources to assist entrepreneurs with starting and operating a new business.

To get the latest IRS news and products and services, subscribe to e-News for Small Businesses on [IRS.gov](http://IRS.gov) at <http://www.irs.gov/businesses/small/article/0,,id=154825,00.html>, click "Subscribe Now" at the bottom of the page and enter your e-mail address.

The IRS Small Business and Self-employed Tax Center at <http://www.irs.gov/businesses/small/index.html> has more information about starting and operating a new business.



NCPE's National Taxpayer Representation educational program prepares Enrolled Agents and other tax professionals to increase their earning power and their practice potential by offering IRS representation services to their clients. Practitioners who do not regularly provide presentation services will benefit greatly from this incomparable practice enhancement opportunity. You learn the best ways to solve problems caused by the IRS bureaucracy. You gain the confidence to protect your client's rights and rapidly resolve IRS errors.

1. Obtain skills that meet the needs of your clients
2. Increase income potential
3. Resolve returns processing problems quickly
4. Expand practice clientele and opportunities
5. Distinguish yourself from ordinary tax preparers
6. Realize the full use of your EA or CPA credential

Level I will be  
held in Denver on  
June 23-25, 2010

This is a three level program and each level is a three-day seminar.

**Watch the Newsletter or the Website for more information as it becomes available.**

**2009 NSA Annual Meeting: State Directors Report**

*by Judy M. Shoemaker*

It seems so long ago, even though it was a mere two months ago, when I traveled to San Diego, CA on August 11-16, 2009 and attended the NSA annual meeting.

PASC participation of this event included me, now elected President Bob Cross, and Past President Andy Morehead. I could title this report, "A plea for PASC participation at the NSA level," but instead will endeavor to share from personal experiences, what NSA means to me.

As always, NSA puts on a remarkable high end event, this year at the Town and Country Resort; beautiful



NSA President Elect Bob Cross' nominating speech

*Photo by: Judy M. Shoemaker*

the NSA State Director position, as a liaison between PASC and NSA.

NSA made this training very entertaining by actually having a few NSA facilitators in marine boot camp uniform; and the Marine mascot of the "English Bulldog"

staring at us the whole training session. Attendance by all line officers and governors was quite impressive. For the next three days, CPE sessions, business sessions, the awards breakfast, a live auction, and finally the NSA installation banquet were attended.

Truthfully, I work harder at the NSA convention, because the hours are so long, than I do in my own practice, but I enjoy every moment of it.

Just a little background information on myself.... I



President Bob Cross, Past President Harold Krieger and 1<sup>st</sup> VP Donny Woods

*Photo by: Judy M. Shoemaker*

sprawling accommodations with more amenities imaginable, and exquisitely groomed grounds of which my favorite was a long pathway lined with roses.

I arrived late on August 11<sup>th</sup> and attended the 3 hour State Director Training the following day. I soon learned what more I could contribute to as a result of

***NSA Member Benefit***

The CCH IntelliConnect is now online on the NSA members only webpage. Members get access to free tax research and updates. This is the link from the NSA members only page:

**Welcome to NSA's New Tax Update Service from CCH!**

Need a safety net of current tax information across the Federal and State spectrum? Click on TaxTracker to find daily news, browse current articles on tax topics of concern, explore the latest thinking nationally through journal articles. Or search across part or all of the new developments for one topic.

**Let NSA help you stay current with another valuable member benefit!** To get started, click here: [NSA CCH Tax Update Service](#).

am a generic accountant; specializing in nothing in particular, other than endeavoring to serve my clients in the best manner I can. About a year ago, I purposely moved from a downtown Colorado Springs accounting practice I had built over a 5 year time period, and moved back to my quiet office at home on the Eastern plains of Colorado.

Today, as I work from my office at home, I can look out from my desk at the now snow

covered Pikes Peak and my two donkeys grazing in the pasture. For most of my accounting profession (since 1981) and my affiliation with PASC/NSA (since 2000) I haven't really "given" much back to the profession that has supported me so well. Having earned several NSA credentials through the years, new clients have come through my doors. With major changes of clientele a year ago, I accepted Matt Lewis' suggestion and the PASC nomination of NSA State Director last year in August. Getting back to what NSA means to me has to be described by my impression of the people



Past President Andy Morehead with our District IX Governor Rex Cruse.

that embody NSA. Through the years, I've been involved in a handful of volunteer organizations. In no other organization I've been affiliated with, do I find more quality people than NSA. People striving to improve the profession, striving to maintain our rights to practice, striving to continue to create recognition of an organization of integrity, and striving to give its members tools to be successful in

their practices. I am blessed to be able to "give back" a little of what NSA has given to me. I encourage you to email me at [judy@coloradoaccountant.net](mailto:judy@coloradoaccountant.net) if you have an interest in being involved at the national level, with an organization that is sure to "give back" to you. And be sure to put on your calendar next years annual meeting in Arlington, VA August 18-21, 2010.



## A D V E R T I S E M E N T

### Great News! Earn Ethic hours or CPE Credits

PASC members can now take advantage of NSA Member rates for webinars!

These Live Webinars are offered to help accountants and tax professionals **make and keep** more money.

Go to <http://www.nsacct.org> and click on this banner:



When registering, use code: **NSASOCPECO** in the place for the NSA Member ID#.

**Register for one today!**

## NSA District IX, X, XI State Directors & ASO Officers Meeting

By Bob Kuziak



On October 3, 2009, I attended the NSA District IX, X, XI State Directors and ASO Officers Meeting held at the Holiday Inn Seattle-SeaTac International Airport. Governors Joyce Funkhouser-Lingelbach (Oregon), Linda Cuddie (Nevada), and Marilyn Niwao (Hawaii) were

the Co-Chairpersons for the meeting. Our own Robert Cross, current NSA President, was in attendance.

### **Planned NSA Conventions and LNC/LSC Events:**

- ›2010 NSA Convention, Hyatt Regency Crystal City, Arlington, VA.
- ›2011 NSA Convention, Anchorage, AK. Aug. 16-19
- ›2012 NSA Convention, Hyatt Regency, Maui, Hi. Aug 20-23
- ›2009 LNC/LSC October 22-25 in Baltimore, MD.
- ›2010 LNC/LSC September 23-26 in Oklahoma City, OK.

Several states announced upcoming events or conventions. California has its Annual Wine Country Symposium October 22-24, 2009 in Rancho Bernardo, CA. Hawaii's Association of Public Accountants has its 2010 Convention at the Hyatt Regency Maui on June 9-12, 2010. PASC has its Annual Convention June 2-4, 2010 in Pueblo, CO.

Robert Cross updated attendees on the happenings at NSA. The most important issue remains Tax Preparer Registration. NSA continues to monitor the IRS Forums requested by the IRS Commissioner. As of October 3, 2009, the Commissioner has not announced his recommendations. Robert Cross told everyone to remain vigilant.

Joyce Funkhouser-Lingelbach stated that several states are using "Peoples Tax Course" for Basic Tax Classes. The H&R Block Tax Course was also mentioned as an opportunity to receive tax knowledge. But, one attendee stated that H&R Block has eliminated this opportunity unless the participant is willing to accept

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employment upon successful completion of the course.

The Leadership Development and Networking Conference will be held on May 11-15, 2010. Arizona will be the host, but the location has not been determined.

### **Legislative Activities:**

**a. Tax Preparer Registration.** Oregon requires all preparer's pass an exam and is registered, before preparing any income tax returns. Many suggested that this might be the best model. California non-exempt tax preparer's (basically, un-enrolled preparer's) must register with the California Tax Educational Council. Registration requires a 60-hour qualifying education course from a CTEC approved provider, a \$5,000 tax preparer bond from your insurance carrier, and a \$25 application/registration fee. NSA has prepared a model bill called the "Taxpayer Protection and Assistance Act.

**b. CPA "mobility" under the UAA and international mobility** was the main issue being reviewed at various states. Hawaii is confronted with mobility issues under UAA and international laws.

**c. Practice of law rules.** Anyone who drafts legal documents is considered practicing law and treated criminally. Robert Cross suggested that all attendees visit the Arizona website, as exceptions to the practice of law are identified.

The NSA Website [www.nsacct.org](http://www.nsacct.org) provides information on NSA and information for the practitioner. One benefit is the on-line Tax Research Program from CCH. This service is provided to all members of NSA. The Website lists a calendar of events with

**Continued on page 8**

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They can be sent to the editor, Lynette DL Myers, PO Box 1078 Eastlake, CO 80614-1078 or via email [newslettereditor@coloradoaccountant.org](mailto:newslettereditor@coloradoaccountant.org).

## COFFEE BREAK

### Who Owns the Zebra?

These facts are essential to answering the question, "Who owns the zebra?" This problem can be solved by combining analysis, deductive reasoning and sheer persistence.

1. There are five houses, each a different color, inhabited by men of different nationalities with different pets, drinks and cigarettes.
2. The Englishman lives in the red house.
3. The Spaniard owns the dog.
4. Coffee is drunk in the green house.
5. The Ukrainian drinks tea.
6. The green house is immediately to the right (your right) of the ivory house.
7. The Old Gold smoker owns snails.
8. Kools are smoked in the yellow house.
9. The Norwegian lives in the first house on the left.
10. Milk is drunk in the middle house.
11. The man who smokes Chesterfields lives in the house next to the man with the fox.
12. Kools are smoked in the house next to the house where the horse lives.
13. The Lucky Strike smoker drinks orange juice.
14. The Japanese smokes Parliaments.
15. The Norwegian lives in the house next to the blue house.

Who drinks water? Who owns the zebra? For the answers, look to next month's issue of *The Professional Public Accountant*\*.



### Mad Gab 26

1. Check Cove Fault Raids
2. Check Hinge Ill
3. Check Hole Ant Turn
4. Chess Siege Action
5. Chess Tame Home Hint

Mad Gabs are fun for a group game or ice breaker - or just fun to figure out on your own. They are a group of words, that at first glance and first saying don't make sense... but say them SLOWLY and LISTEN to what you hear to figure out what the phrase is. Example: Common Firm Their Rain = Come In From The Rain

### What Word 10

1. Halt, tells the time
2. Off opposite, bird home
3. Tell the dog/cat to get away, car noisemaker
4. Animal wagger, used in plumbing
5. Noah's boat, aluminum container, cuts wood
6. Automobile, fix the piano sounds
7. Police officer, 5th letter, dog opposite
8. Clean the floor, cut of beef
9. 2+2, dads
10. 4th letter, dog wagger

Can you guess what ONE word we are describing? It is just ONE word and this can get a little tricky but fun.

Example:  
Clue: Display the animal hair  
"Literal" Answer: Show Fur  
End Answer: Chauffeur  
Get it??

## SOLUTIONS

**Mad Gab 26 Answers**  
1. Jack of All Trades  
2. Jack and Jill  
3. Jack-O-Lantern  
4. Jesse Jackson  
5. Just a Moment

**What Word 2 Answers**  
1. Stopwatch  
2. Honest  
3. Shoehorn  
4. Tailpipe  
5. Arkansas  
6. Cartoon  
7. Copycat  
8. Sweepsake  
9. Forefathers  
10. Detail

**NSA Meeting...continued from page 6**

ASO information on seminars. Several ASOS' allow NSA members the opportunity to attend seminars at the in-state member rates.

Leadership Training is always being promoted at NSA. Kathy Hettick (Washington) and Christine Freeland (Arizona) informed attendees of the importance of leadership training, materials and support available for ASO's, and the Leadership Network Conference and Leadership Development Programs available for interested NSA members.

Prior to closing the meeting, Robert Cross requested all ASO's Presidents prepare a written letter covering the ASO's expectations of NSA. Robert Cross in turn will draft a letter addressing NSA's expectations of ASO's.

The next State Directors and ASO Officers Meeting is scheduled for November 6, 2010 in Las Vegas, Nevada. Actual site location is to be determined.



**Attention Tax Professionals**

The Colorado Department of Revenue is converting its current income tax accounting system to a new, updated system in November 2009. The change to a more modern accounting system will help us improve service to you and your clients. In preparation for this conversion, some returns, and more specifically, some refunds and may be affected.

**An income tax return submitted before September 1** processed as normal if the return was complete, correct and had all the required documentation with it. Payments were processed (whether paid electronically or by check). If tax is still due, a bill issued. If a refund was due, refunds were processed as long as the return was complete, correct and had all the required documentation.

If it has been more than 120 days since a return has been submitted and a client reports to you that either a refund has not been received and/or the taxpayer is expecting a letter from us, please contact us. We will keep a record of your inquiry. The first week of November, we will check the system and work the accounts in the order in which we receive inquiries.

**An income tax return submitted from September 1 through October 31** will be entered into the new system the first week of November. The new system will enable us to process returns more efficiently if the return is complete, correct, with all required documentation attached. If the return has a payment with it, we are processing payments. Your clients may check with their banks or credit card companies to confirm payments have cleared. If the return results in a refund or bill, the refund or bill will issue in November. If by the end of November taxpayers have not received a refund or correspondence from us, please contact us.

**Tax payments are still due by the specified deadlines. Penalty and interest will continue to accrue.** Taxpayers should mail in what they can pay now, or use our [Online Tax Payment](http://www.Colorado.gov/paytax) system ([www.Colorado.gov/paytax](http://www.Colorado.gov/paytax)).

**Again, please note this applies only to Colorado income tax.** At this time, no other taxes are impacted by our move to the new accounting system.

This announcement is in part the result of feedback received from the preparer community that we inform you of this transition period. As always, you may call our Tax Practitioners' Hotline, (303) 232-2419, to make inquiries on behalf of your clients.

We apologize for the inconvenience and we appreciate your patience and understanding. We believe this new and better income tax accounting system will benefit taxpayers and the state.

*Colorado Department of Revenue*

[www.TaxColorado.com](http://www.TaxColorado.com)



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**STEP 1**

Total MVP Items **A**

Sum of Quantity Column

**STEP 2 Determine Your MVP Price Column**

Order any <b>1</b> Total MVP Item, use this price column for the item.	Order any <b>2</b> Total MVP Items, use this price column for both items.	Order any <b>3-5</b> Total MVP Items, use this price column for each item.	Order any <b>6-10</b> Total MVP Items, use this price column for each item.	Order any <b>11-20</b> Total MVP Items, use this price column for each item.	Order any <b>21+</b> Total MVP Items, use this price column for each item.
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Use the Price Column equal to your "Total MVP Items"

	<del>\$69</del> \$65	<del>\$67</del> \$63	<del>\$65</del> \$61	<del>\$64</del> \$60	<del>\$63</del> \$59	<del>\$62</del> \$58
	<del>\$44</del> \$41	<del>\$43</del> \$40	<del>\$42</del> \$39	<del>\$41</del> \$38	<del>\$40</del> \$37	<del>\$39</del> \$36
	<del>\$44</del> \$41	<del>\$43</del> \$40	<del>\$42</del> \$39	<del>\$41</del> \$38	<del>\$40</del> \$37	<del>\$39</del> \$36
	<del>\$78</del> \$71	<del>\$74</del> \$69	<del>\$72</del> \$67	<del>\$70</del> \$65	<del>\$68</del> \$63	<del>\$67</del> \$62
	<del>\$18</del> \$13	<del>\$15</del> \$12	<del>\$14</del> \$11	<del>\$13</del> \$10	<del>\$12</del> \$9	<del>\$11</del> \$8
	<del>\$99</del> \$91	<del>\$92</del> \$84	<del>\$85</del> \$77	<del>\$78</del> \$70	<del>\$71</del> \$63	<del>\$64</del> \$56
	<del>\$289</del> \$279	<del>\$269</del> \$259	<del>\$249</del> \$239	<del>\$229</del> \$219	<del>\$209</del> \$199	<del>\$189</del> \$179
	<del>\$45</del> \$42	<del>\$42</del> \$39	<del>\$39</del> \$36	<del>\$38</del> \$33	<del>\$33</del> \$30	<del>\$30</del> \$27
	<del>\$45</del> \$42	<del>\$42</del> \$39	<del>\$39</del> \$36	<del>\$38</del> \$33	<del>\$33</del> \$30	<del>\$30</del> \$27
	<del>\$18</del> \$13	<del>\$14</del> \$12	<del>\$12</del> \$11	<del>\$11</del> \$10	<del>\$10</del> \$9	<del>\$9</del> \$8
	<del>\$18</del> \$13	<del>\$14</del> \$12	<del>\$12</del> \$11	<del>\$11</del> \$10	<del>\$10</del> \$9	<del>\$9</del> \$8
	<del>\$18</del> \$13	<del>\$14</del> \$12	<del>\$12</del> \$11	<del>\$11</del> \$10	<del>\$10</del> \$9	<del>\$9</del> \$8
	<del>\$38</del> \$35	<del>\$35</del> \$32	<del>\$32</del> \$29	<del>\$29</del> \$26	<del>\$28</del> \$23	<del>\$23</del> \$20
	<del>\$49</del> \$47	<del>\$45</del> \$43	<del>\$41</del> \$39	<del>\$37</del> \$35	<del>\$33</del> \$31	<del>\$29</del> \$27
	<del>\$38</del> \$36	<del>\$35</del> \$33	<del>\$32</del> \$30	<del>\$29</del> \$27	<del>\$28</del> \$24	<del>\$23</del> \$21
	<del>\$38</del> \$36	<del>\$35</del> \$33	<del>\$32</del> \$30	<del>\$29</del> \$27	<del>\$28</del> \$24	<del>\$23</del> \$21
	<del>\$32</del> \$31	<del>\$30</del> \$29	<del>\$28</del> \$27	<del>\$28</del> \$25	<del>\$24</del> \$23	<del>\$22</del> \$21

**STEP 3 Calculate Cost**

Example: If "Total MVP Items" equals 7 Total MVP Items, then use the "6-10 Total MVP Items" price column for each item.

Item Price	Cost
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$
\$	= \$

### 2009 Order Form

Customer # \_\_\_\_\_ (enter if known, not required)

Company Name \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_ (If P.O. Box, please include physical address)

City, State, Zip \_\_\_\_\_

Email \_\_\_\_\_ (Needed for order and shipping confirmation, *TheTaxReview* courses, and *TheTaxAuthority* Email Updates)

Day Phone \_\_\_\_\_

Please send me *TheTaxAuthority* Email Updates...FREE with book or WebCD orders!

**PAYMENT OPTIONS** Remember to include credit card number & expiration date.

Credit Card:	<input type="checkbox"/> MasterCard	<input type="checkbox"/> Discover	<input type="checkbox"/> Visa	<input type="checkbox"/> American Express
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Expiration Date \_\_\_\_\_ Cardholder's Signature \_\_\_\_\_

Credit cards are charged for the entire order when the first item ships.

Check or Money Order payable to: Tax Materials, Inc.

Non-MVP Items	Quantity	Item Price	Cost
Pre-Punched Paper Pack	×	<del>\$7.95</del> \$6.95	= \$
<i>ClientTaxTools</i> Holder	×	<del>\$6.95</del> \$5.95	= \$
<b>Total Non-MVP Items: B</b>			

Shipping & Handling Charge							Shipping & Handling Charge Per Item (see chart below)	Shipping & Handling Charge *
Total Quantity of All Items × Shipping & Handling Charge per Item								
Shipping & Handling Charge							×	\$ /item = \$
Shipping & Handling Charge Per Item								
Total Quantity of All Items	1 Item	2 Items	3-5 Items	6-10 Items	11-20 Items	21+ Items	* Please call for international orders.	
Shipping & Handling Charge Per Item	\$4.75/item	\$4.50/item	\$4.00/item	\$3.50/item	\$2.75/item	\$2.00/item		

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\$29 or FREE	\$
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MAIL CODE	Step 4	Total of Cost Column (include S&H charge)	\$
<b>3 7 2</b>	Step 5	MN residents add 7.275% sales tax	\$
	Step 6	Step 4 + Step 5 = Grand Total	\$

Orders are shipped first-in, first-out *starting* on the start ship date of the product.

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 Email: info@thetaxbook.com

*Thank You!*



## CONGRATULATIONS

Jackie Thomas completed her Master of Taxation from DU in December 2008.

Dan Bereck for earning the ARA (Accredited Retirement Advisor) designation as a result of attending our Serving Aging America classes

NEW NSA President is Robert L. Cross

Joyce Funkhouser-Lingelbach EA, ATA, ATP, ECS, LTC is the new District IX Governor.

*If you recently earned the ARA designation after taking the Serving Aging America Seminars, please inform the office at [ruth@coloradoaccountant.org](mailto:ruth@coloradoaccountant.org). We want to congratulate all of you!*

*Please let us know of your other accomplishments so we can give you the recognition you deserve for your hard work!*

### NEW IRS RETIREMENT PLAN NAVIGATOR AIMS TO HELP SMALL BUSINESSES

*Compliments of Accountant's Society of Virginia*

The Internal Revenue Service has created a new Web-based tool to help small business owners determine which tax-favored pension plan best suits their needs and how to keep their plans in compliance.

The IRS Retirement Plan Navigator is intended to provide employers with an easy-to-use guide that focuses on three areas: choosing a plan, maintaining a plan and correcting a plan.

By using the navigator, employers may find that choosing and maintaining a pension plan is not as daunting as they thought. Some plan types are less costly and easier to establish than others.

The navigator does not suggest which plan may be best for a specific employer but it does lay out the options to allow them to choose one that best fits their situations. The navigator includes a side-by-side comparison of pension plans and their requirements.

The navigator provides a checklist and suggested resources for maintaining compliance. Pension laws change frequently. Employers can minimize problems by doing a once-a-year review to ensure they maintain compliance.

The IRS also recognizes that mistakes can be made unintentionally, and many errors can be corrected without notifying the agency. The navigator offers suggested options to employers seeking to correct errors and bring their plans back into compliance.

Although the Retirement Plan Navigator is aimed at small business owners, it also can help mid-size businesses review their options as well. Individuals who want to better understand their employer's plan may also find it of use.

The Web-based guide will be kept up to date as pension laws and regulations change.



## Public Accountants Society of Colorado Offices

### Chapter Officers

#### The Four Corners Chapter

President/Treasurer—Barbara Blackburn, PA, ABA (970) 264-6644  
 Vice President – Bill Morlong, EA, ATA, ATP (970) 884-5106  
 Secretary - JoAnn Howell, PA (970) 264-5330

#### Hi Plains Chapter

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 Secretary-Treasurer –Sharon K. Woodside, PA (970) 774-6103

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 Vice President – Leota Jensen, PA, ATP (303) 841-4544  
 Secretary – Linda Marie Evans, PA (303) 933-7849  
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#### Pikes Peak Chapter

President – Doug LeNoue, PA, EA (719) 520-5181  
 Vice President – Colleen Garwood, PA (719) 481-2047  
 Secretary – Joyce Coffman, PA, EA (719) 547-2370  
 Treasurer – Helen Jackson, PA, EA (719) 884-2124

#### Poudre Valley Chapter

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 Vice President –  
 Secretary – Garland Lumbard, PA (970) 223-3635  
 Treasurer - Bob Childers (970) 353-2925

#### Western Slope Chapter

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### PASC Committees

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**Educational Seminars – Activity Leader - OPEN**

**ACAT Outreach – Action Leader- OPEN**

**Communications & Website - Activity Leader -** Kirit Merchant, Don James, Steve Smith, Matt Lewis, Jim Hatcher

**Convention – Action Leaders-** Patricia Woods: Joyce

Coffman, Judy Shoemaker, Doug LeNoue, Sue Blattner

**Governance – Chair:** Gary Anderson

**Finance and Audit – Activity Leader -** Gary Anderson, Doug Le Noue, Barbara Blackburn, Kirit Merchant(Treasurer)

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**Chapter Development – Activity Leader – OPEN**

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**Newsletter – Editor –** Lynette Myers

**Nominations – Activity Leader –** John Mertinez

Full list available online at [http://www.coloradoaccountant.org/pdf/Officers\\_and\\_Directors.pdf](http://www.coloradoaccountant.org/pdf/Officers_and_Directors.pdf)

## Get Your Business on the Web with A New Service for PASC Members

The Public Accountants Society of Colorado (PASC) Board of Directors has approved an offer from SOS4Net, Inc., for members to have a Web page professionally designed by the company for \$199, a savings of nearly 75 percent. The hosting fee for this Web page has been negotiated at \$5 per month (\$60 per year), to be billed annually by PASC. Set-up fees have been waived. In addition, members can choose their own domain name and have it registered for free for the first year. Subsequent years are billed at \$14.95 per year.

Members who take advantage of this offer can select a template from a list that has been approved by the PASC Board. The individual Web page will be integrated within the existing PASC Web site at [www.coloradoaccountant.org](http://www.coloradoaccountant.org). Therefore, templates have been developed based on color schemes that will preserve the integrity of the existing site.

In addition to the greatly reduced rates, members who host a Web page within the PASC site can take advantage of search-engine submissions, which could greatly increase visits to their site. Also, for those who would like to change content frequently, up to two sections of the page may be edited directly from the member record of the PASC Web site.

Visit [www.coloradoaccountant.org/bestoffer](http://www.coloradoaccountant.org/bestoffer), where you will find a sample Web page as well as links to templates. Contact information is also provided here so the member can sign up for this incredible opportunity.

For more information, contact Ruth Bustamante in the PASC Executive Office at (303) 452-8227 or (800) 578-4451; [ruth@coloradoaccountant.org](mailto:ruth@coloradoaccountant.org); fax (303) 477-0770; P.O. Box 1078, Eastlake, CO 80614-1078.

## Get Your Business on the Web FORM

To sign up, fill out the following form and mail, e-mail or fax it to the PASC Executive Office.

Name: \_\_\_\_\_

PASC Member Number: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, ZIP Code: \_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Alternate Phone: \_\_\_\_\_

E-mail: \_\_\_\_\_

I understand that I will pay a one-time \$199 fee for a professionally designed personal Web page to SOS4Net, Inc. I understand I will pay a \$60 hosting fee (\$5 per month) for the first year (and \$60 per year thereafter) to PASC. I understand I will pay \$14.95 per year to renew my domain name. (The domain name of my choice will be registered for free for the first year.)

Total Payment: \$259 to PASC

Check \_\_\_\_\_ or Charge: \_\_\_\_\_ VISA \_\_\_\_\_ MasterCard \_\_\_\_\_ Discover \_\_\_\_\_

Card #: \_\_\_\_\_

Expiration Date: \_\_\_\_\_

Card Code (three-digit number above signature back of card): \_\_\_\_\_

Name on Card: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_

After PASC receives this form and payment, your information will be sent to Scott Hendrickson at SOS4Net, Inc, who will contact you to design the Web page with the color scheme you choose and personalize it to showcase your company and services.



### ADVERTISEMENT

**PLACE YOUR AD HERE !!!**

Contact Ruth Bustamante for prices and sizes.

303-452-8227

[ruth@coloradoaccountant.org](mailto:ruth@coloradoaccountant.org)

Send the copy and artwork to Lynette Myers.

[newslettereditor@coloradoaccountant.org](mailto:newslettereditor@coloradoaccountant.org)

\_\_\_\_\_

If you have an article that you would like to submit for the next newsletter, please submit it by the 10th of December. Submission is not guarantee of placement.

They can be sent to the editor, Lynette DL Myers, *PO Box 1078 Eastlake, CO 80614-1078* or via email [newslettereditor@coloradoaccountant.org](mailto:newslettereditor@coloradoaccountant.org).

Public Accountants Society of Colorado  
PO Box 1078 Eastlake, CO 80614-1078



A D D R E S S

PASC QUICKFINDER GROUP ORDER

It is time to think of ordering the **Quickfinder Handbook 2009 Edition**, for the 2009 Tax Year. Below you will find an order form to participate in a bulk order that will benefit the PASC Organization. For **each** book and/or CD ordered, PASC will receive a donation of \$5.00. In addition, you will receive the benefit of receiving the lowest possible price.

You MUST contact Steve Smith to participate in this special offer:  
[spake.taxservice@comcast.net](mailto:spake.taxservice@comcast.net) or 303-288-8182.

View the electronic version of  
*The Professional Public Accountant*  
on the PASC Web site:  
[www.coloradoaccountant.org](http://www.coloradoaccountant.org)

Articles for *The Professional Public Accountant* Newsletter are welcome and encouraged.

To submit, please e-mail  
[newslettereditor@coloradoaccountant.org](mailto:newslettereditor@coloradoaccountant.org)

**2009 PASC SEMINAR SEASON**  
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**1040 INDIVIDUAL INCOME TAX UPDATE**

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North Denver	November 17 & 18, 2009
Colorado Springs	December 7 & 8, 2009
Southeast Denver	December 8 & 9, 2009



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